THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The Reserve Bank of India (RBI) has reported that as per the list made available by SEBI in August, 1999, 80 companies were not traceable at their registered office of which 27 companies appeared to be Non-Banking Financial Companies (NBFCs).

(b) Information is being collected and will be laid on the Table of the House.

(c) Chapter III-B of the Reserve Bank of India Act was comprehensively amended in January, 1997 vesting enhanced powers with RBI for effective regulation and supervision of NBFCs. Registration has been made compulsory for NBFCs. The entry barrier of Rs. 25 lakhs Net Owned Fund was prescribed which has been subsequently raised to Rs. 200 lakhs with effect from April 21, 1999. Powers have been given to Reserve Bank of India to prescribe and ensure compliance of prudential norms in the interest of the healthy growth of NBFCs. A new legislation for NBFCs is under consideration of the Government.

(d) As per the provisions of RBI Act, NBFCs are required to obtain Certificate of Registration from RBI for commencing/carrying on the business of non-banking financial institutions. The antecedents of promoters/directors as furnished in the application form for Registration are checked by RBI before issuing Certificate of Registration.

Application for loan under PMRY pending clearance

1273. SHRI BRAHMA KUMAR BHATT : Will the Minister of FINANCE be pleased to state:

(a) the number of educated unemployed youth who applied for loan under PMRY for setting up their own work during 1998-99 and 1999-2000 till date, state-wise;

(b) the number of applications pending till date, state-wise; and

(c) the reasons for delay and the steps taken to clear the pending applications?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) As per information provided by the Reserve Bank of India (RBI), the State-wise details of number of applications received from educated unemployed youth and those sponsored to banks during 1998-99 and 1999-2000 including applications pending with the banks till date under Prime Minister's Rozgar Yojana (PMRY) are given in the statement (*See* below)

(c) Sponsoring applications/sanction/disbursement of loans is a continuing process under the scheme. Under the extant guidelines of RBI, banks have to dispose of the loan applications under the scheme within a stipulated time-frame depending upon the quantum of loan sanctioned. Government agencies/ banks are under instructions to assist the borrowers in complying with requirements/documentation etc. for early sanction/disbursement of loan amounts and the problems faced by the beneficiaries are reviewed on continuous basis and appropriate remedial measures are taken at various forums viz. Block Level/State Level/District Level Consultative Committee/State Level Banker' Committee.

Statement

State-wise number of applications received during 1998-99 and 1999-2000 under Prime Minister's Rozgar Yojana (PMRY) and applications pending till date

Name of the State/ Union Territory	Number of applications received		Number of applications pending
	1998-1999	1999-2000	
1	2	3	4
Andhra Pradesh	37326	22050	7273
Arunachal Pradesh	253	41	22
Assam	16167	5952	2770
Bihar	24757	11713	4662
Gujarat	19538	12429	1633
Goa	568	551	124
Haryana	13281	7957	1645
Himachal Pradesh	3586	2380	529
Jammu & Kashmir	2676	1817	698
Karnataka	30004	17240	7034
Kerala	28521	17362	7049
Manipur	1039	87	74
Maharashtra	64177	38442	14230

1	2	3	4
Madhya Pradesh	60216	37741	14016
Meghalaya	460	152	127
Mizoram	478	—	—
Nagaland	191	30	11
Orissa	15895	9681	3629
Punjab	17097	13359	3678
Rajasthan	26037	22055	9149
Sikkim	144	85	41
Tamilnadu	27553	18795	4639
Tripura	1524	919	673
West Bengal	11906	7656	3738
Uttar Pradesh	81713	55327	14317
NCT of Delhi	3051	3371	1352
Andman & Nicobar	200	247	104
Chandigarh	190	94	11
Dadra & Nagar Haveli	46	19	0
Daman & Diu	38	20	1
Lakhsadweep	62	48	37
Pondicherry	799	351	84
Not Specified	6	—	—
All India	489499	307971	1033350

Increase in NPA's of Banks

1274. SHRI VEDPRAKASH P. GOYAL:
SHRI JIBON ROY:

Will the Minister of FINANCE be pleased to state:

(a) whether the NPA's are increasing in the Nationalised Banks;

(b) if so, the details of increase during the last 3 years, bank-wise;

(c) the reasons for increase of NPA's and whether any pattern of course is established;